

RESOLUTION NO. 016

A RESOLUTION OF THE SAN DIMAS OVERSIGHT BOARD APPROVING THE JULY 1, 2013 THROUGH DECEMBER 31, 2013 RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180(g)

WHEREAS, California Health & Safety Code Sections 34177(l)(2)(A) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (the "ROPS") and make associated notifications and distributions; and

WHEREAS, the ROPS must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j).


NOW THEREFORE, BE IT RESOLVED, that the San Dimas Oversight Board approves the ROPS for the period July 1, 2013 through December 31, 2013 and directs the Successor Agency Executive Director, or their designee, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS.

I HEREBY CERTIFY that the foregoing resolution was introduced and passed by the San Dimas Oversight Board, at its meeting of February 28, 2013.



CHAIR, OVERSIGHT BOARD

Attest:



SECRETARY, OVERSIGHT BOARD

SAN DIMAS (LOS ANGELES)
Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$5,479,725	\$15,800	\$0	\$0	\$0	\$0	\$131,842	\$131,842	\$1,096,741	\$1,094,828	\$0	\$0
1	1991 Taxable Bond Issue Creative Growth	US Bank	Bond Issue to fund non-Housing Projects	Creative Growth									60,125	60,125		
2	1998 Taxable Bond Issue Creative Growth Refinance Portion	US Bank	Bond Issue to fund non-Housing Projects	Creative Growth									540,500	540,500		
3	1998 Charter Oak Mobile Home Park	US Bank	Bond Issue to fund housing projects	Creative Growth	0	0										
4	Loan to CRA	City of San Dimas	Loan for non-housing projects	Creative Growth									0	0		
5	Loan to CRA Walker House Fund 30	City of San Dimas	Loan for rehabilitation projects	Creative Growth									0	0		
6	Loan to Rancho San Dimas	City of San Dimas	Loan to fund non-housing projects	Rancho San Dimas									0	0		
7	Loan to CRA Walker House Fund 03	Walker House Master Tennant	Loan for rehabilitation projects	Creative Growth									132,470	132,470		
8	SERAF Loan	Housing Set Aside	Repayment to housing fund	Creative Growth/ Rancho San Dimas	0	0							0	0		
9	Administrative Costs	City of San Dimas	Cost to Administer Successor Agency	Creative Growth/ Rancho San Dimas							131,842	131,842				
10	Legal and Consultant	HDL, US Bank, LSL, McKenna, L	Contract legal, audit and successor agency consultant	Creative Growth									93,750	101,697		
11	Bonita Canyon Gateway/Low Mod Housing	VCH/San Dimas Co.	Housing Assistance per Development Agreement	Creative Growth	2,690,000	0										
12	Parking Assessment Puddingstone Center	Puddingstone Parking District	Parking Lot Maintenance & Operations	Creative Growth									1,444	1,444		
13	Parking Lot Lease	Costco Wholesale Corp.	Lease to insure adequate parking	Creative Growth									220,000	215,389		
14	Grove Station Low/Mod Housing	Olson Co./McKenna, Long/Aldrege	Housing Assistance per Development Agreement & Legal	Creative Growth	2,744,000	0										
15	Monte Vista Apts Maintenance & Operations	Bessisre & Casenhiser Ind/CPJIA	Maintenance & Operation Expense for Senior Apartments	Creative Growth	45,725	15,800										
16	Grove Station Maintenance & Operations (4 Units)	City of San Dimas	Facility Agreement	Creative Growth									11,184	5,935		
17	Rancho Project	Bonita Unified School District	Agreement with Bonita Unified School District for facility in Rancho project	Creative Growth/ Rancho San Dimas									37,268	37,268		

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SAN DIMAS (LOS ANGELES)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$20,033,237

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$5,531,775
B Enforceable Obligations Funded with RPTTF	\$1,523,406
C Administrative Allowance Funded with RPTTF	\$140,000
D Total RPTTF Funded (B + C = D)	\$1,663,406
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$7,195,181
F Enter Total Six-Month Anticipated RPTTF Funding	\$1,975,668
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$312,262

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$1,228,583
I Enter Actual Obligations Paid with RPTTF	\$1,094,828
J Enter Actual Administrative Expenses Paid with RPTTF	\$131,842
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$1,913
L Adjustment to RPTTF (D - K = L)	\$1,661,493

Certification of Oversight Board Chairman:

Curtis Morris

Chairman

Pursuant to Section 34177(m) of the Health and Safety code,

Name

Title

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

/s/

2/28/2013

Signature

Date