

RESOLUTION NO. OB-2024-01

A RESOLUTION OF THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING THE JULY 1, 2024 THROUGH JUNE 30, 2025 RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY TO THE CITY OF SAN DIMAS PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180 (g)

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of the City of San Dimas was dissolved as of February 1, 2012, and the City of San Dimas elected to serve as the Successor Agency to the former Redevelopment Agency to the City of San Dimas.

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts;

WHEREAS, the Fifth Supervisorial District Consolidated Oversight Board ("Fifth District Consolidated Oversight Board") has jurisdiction over the Successor Agency of the Former Redevelopment Agency to the City of San Dimas;

WHEREAS, the Fifth District Consolidated Oversight Board held a regular meeting on January 11, 2024;

WHEREAS, California Health & Safety Code Sections 34177 (l) (2) (A) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule ("ROPS") and make associated notifications and distributions;

WHEREAS, the ROPS must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180 (g) and 34177 (j)

NOW THEREFORE, THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

SECTION 1. The forgoing Recitals are true and correct and are incorporated herein.

SECTION 2. The Oversight Board approves the ROPS for the period July 1, 2024 through June 30, 2025 and directs the Successor Agency Executive Director, or their designee, to file, post, mail and otherwise deliver via electronic mail, internet posting, and /or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS

PASSED, APPROVED AND ADOPTED this 11th day of January 2024, by the following vote:

Ayes: Board Member Berry, Johnston, vice-Chair Dortch, Chair Koffroth.
Noes: No
Abstain: No
Absent: Board Member Nehen, and Saraiya.



Steve Koffroth, Chair
Fifth District Consolidated Oversight Board

ATTEST:



Deputy Clerk