

RESOLUTION NO. 40

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF SAN DIMAS REDEVELOPMENT AGENCY APPROVING THE ADMINISTRATIVE BUDGET OF THE SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2017, THROUGH JUNE 30, 2018, PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177.

WHEREAS, the Oversight Board of the Successor Agency to the City of San Dimas Redevelopment Agency has been appointed pursuant to the provisions of Health & Safety Code Section 34179; and

WHEREAS, the City of San Dimas ("City"), acting in its capacity as the Successor Agency ("Successor Agency") to the dissolved San Dimas Redevelopment Agency ("RDA"), duly prepared proposed Administrative Budget for the period of July 1, 2017 through June 30, 2018, in accordance with Health and Safety Code sections 34171(b) and 34177(j); and

WHEREAS, pursuant to Health and Safety Code sections 34177(j), the Oversight Board must approve an administrative budget for a successor agency for it to become established, valid, and operative for the applicable six-month fiscal period.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board as follows:

SECTION 1. The foregoing Recitals are true and correct and are incorporated herein.

SECTION 2. The Administrative Budget covering the period of July 1, 2017 through June 30, 2018, attached hereto and incorporated herein by reference as Exhibit A, is hereby approved pursuant to Health and Safety Code Sections 34177(j), and any other law that may apply to the approval by the Oversight Board of the identified budget for the identified periods.

SECTION 3. Pursuant to Health and Safety Code section 34177(k), the Secretary or authorized designee shall provide to the County Auditor-Controller administrative cost estimates that are to be paid from property tax revenues deposited into the Redevelopment Property Tax Trust Fund based on the Administrative Budgets for the identified period approved by this Resolution.

I HEREBY CERTIFY that the foregoing resolution was introduced and passed by the San Dimas Oversight Board, at its meeting of January 19, 2017.

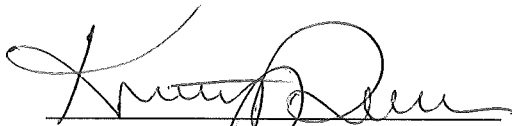
AYES: Feldbush, Bowman, Sparks, Stiger

NOES: None

ABSENT: Morris, Hall, Stevens


ACTING CHAIR, OVERSIGHT BOARD

ATTEST:


SECRETARY, OVERSIGHT BOARD

SAN DIMAS SUCCESSOR AGENCY ADMINISTRATION BUDGET
ROPS 17-18 (XI) JULY 2017 – JUNE 2018

EXPENSE CATEGORY	AMOUNT	NOTES
Staff	\$78,541	See Staff Cost Chart for detail of hours.
Legal	\$30,000	Estimate is \$5,000 less than actual for prior 6 months
Consultants	\$30,000	Tax Consultant - \$5,000 Property Disposition - \$25,000
Audit/Trustee Fees	\$10,000	Annual Audit and Bank Fees
Misc. – Travel, supplies	\$2,000	DOF meetings, office supplies
TOTAL	\$150,541	

	<u>HOURS</u>	<u>RATE</u>	<u>COST</u>
ADMINISTRATIVE SERVICES			
CITY MANAGER	70	\$184.69	\$12,928.30
ASSISTANT CITY MANAGER	150	\$142.73	\$21,409.50
ADMINISTRATIVE SERVICES MANAGER	90	\$92.11	\$8,289.90
DEPUTY CITY CLERK	24	\$58.64	\$1,407.36
ACCOUNTING SUPERVISOR	95	\$71.09	\$6,753.55
COMMUNITY DEVELOPMENT			
ASSISTANT CITY MANAGER OF COMMUNITY DEV	32	\$156.59	\$5,010.88
TOTAL PERSONNEL			\$55,799.49
OVERHEAD 10%			\$5,579.95
OFFICE RENT	SF 681	\$25.20	\$17,161.20
TOTAL EXPENDITURES			\$78,540.64

RATES ARE PRODUCTIVE HOURLY RATES