

RESOLUTION NO. 2012-006

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF SAN DIMAS REDEVELOPMENT AGENCY APPROVING THE ADMINISTRATIVE BUDGET OF THE SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2012, THROUGH DECEMBER 31, 2012, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177.

WHEREAS, the Oversight Board of the Successor Agency to the City of San Dimas Redevelopment Agency has been appointed pursuant to the provisions of Health & Safety Code Section 34179; and

WHEREAS, the City of San Dimas ("City"), acting in its capacity as the Successor Agency ("Successor Agency") to the dissolved San Dimas Redevelopment Agency ("RDA"), duly prepared proposed Administrative Budget for the period of July 1, 2012, through December 31, 2012, in accordance with Health and Safety Code sections 34171(b) and 34177(j); and

WHEREAS, pursuant to Health and Safety Code sections 34177(j), the Oversight Board must approve an administrative budget for a successor agency for it to become established, valid, and operative for the applicable six-month fiscal period.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board as follows:

SECTION 1. The foregoing Recitals are true and correct and are incorporated herein.

SECTION 2. The Administrative Budgets covering the period of July 1, 2012, through December 31, 2012, attached hereto and incorporated herein by reference as Exhibit A, are hereby approved pursuant to Health and Safety Code Sections 34177(j), and any other law that may apply to the approval by the Oversight Board of the identified budget for the identified periods.

SECTION 3. Pursuant to Health and Safety Code section 34177(k), the Secretary or authorized designee shall provide to the County Auditor-Controller administrative cost estimates that are to be paid from property tax revenues deposited into the Redevelopment Property Tax Trust Fund based on the Administrative Budgets for the identified period approved by this Resolution.

SECTION 4. The Secretary shall certify to the adoption of this Resolution.

PASSED AND ADOPTED by the Oversight Board at a meeting held on the 9th day of May, 2012.


Curtis W. Morris, Chair, Oversight Board

ATTEST:



Ina Rios, Secretary,
Oversight Board

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF SAN DIMAS)

I, Ina Rios, Secretary of the Oversight Board, DO HEREBY CERTIFY that the foregoing Oversight Board Resolution No. 2012-006 was duly adopted by the Oversight Board and was approved by the Chair at a meeting of said Oversight Board held on the 9th day of May, 2012 and that it was so adopted as follows:

AYES: Board Members Feldbush, Hall, Sparks, Stevens, Stiger, Morris
NOES: None
ABSENT: None
ABSTAIN: None



Ina Rios, Secretary to the Oversight Board

EXHIBIT A
Administrative Budgets
for the Identified Periods
(Attached)

SUCCESSOR AGENCY ADMINISTRATIVE COSTS
July 1, 2012 - December 31, 2012

| | HOURS | RATE | COST |
|---|-----------|-------------|----------------------------|
| ADMINISTRATIVE SERVICES | | | |
| CITY MANAGER | 160 | \$165.00 | \$26,400.00 |
| ASSISTANT CITY MANAGER | 240 | \$128.25 | \$30,780.00 |
| FINANCE/IS MANAGER | 240 | \$100.30 | \$24,072.00 |
| CITY CLERK | 60 | \$82.92 | \$4,975.20 |
| SENIOR ACCOUNTING TECHNICIAN | 100 | \$60.15 | \$6,015.00 |
| | | | |
| ASSISTANT CITY MANAGER OF COMMUNITY DEV | 85 | \$141.33 | \$12,013.05 |
| TOTAL PERSONNEL | | | \$104,255.25 |
| OVERHEAD 10% | | | \$10,425.53 |
| OFFICE RENT | | | |
| | SF | 1362 | \$12.60 \$17,161.20 |
| TOTAL EXPENDITURES | | | \$131,841.98 |

RATES ARE PRODUCTIVE HOURLY RATE